

Pan Ark Estates Home & Property Owners Assoc.

Statement of Activity
January - December 2020

	TOTAL
Revenue	
Dues Income	61,538.40
MEWA Subsidy - Maintaining access to well properties	5,000.00
Total Revenue	\$66,538.40
GROSS PROFIT	\$66,538.40
Expenditures	
Administrative Expenses	
Bank Fees - Charge card transaction fees	106.85
Insurance - Property, Liability & 906 CAT loader	1,353.87
Insurance - HOA & Equipment Liability	690.15
Insurance - International Truck	712.33
Insurance- Equipment Operator Liability	650.00
Legal & Professional Services	31.05
Accounting Fees	135.00
Attorney Fees	200.00
Total Legal & Professional Services	366.05
Office supplies and subscriptions	
HOA website subscription	300.00
Misc. office supplies	122.00
Postage	976.75
Printing expenses	388.36
Quickbooks bookkeeping subscription	236.00
Total Office supplies and subscriptions	2,023.11
Total Administrative Expenses	5,902.36
Operational Expenses	
906 Catapillar Loader Lease	16,594.38
Diesel fuel for road equipment	1,003.33
Electric (pavillion) used for equipment engine heaters	1,123.38
Equipment Driver-Labor	
Summer road grading & road repairs	13,563.07
Winter snow plowing	2,220.00
Total Equipment Driver-Labor	15,783.07
Equipment Repair & Maintenance	2,599.71
Road Repairs & Maintenance	398.93
Road base for steep icy road areas	41.56
Road signage	652.92
Total Road Repairs & Maintenance	1,093.41
Total Operational Expenses	38,197.28
Property Tax	286.96
State of Colorado HOA Registration Fee	10.00
Total Expenditures	\$44,396.60
NET OPERATING REVENUE	\$22,141.80
Other Revenue	
Interest	15.08
Member sign purchases	90.00
Total Other Revenue	\$105.08
NET OTHER REVENUE	\$105.08
NET REVENUE	\$22,246.88