

**PAN ARK ESTATES HOMEOWNERS ASSOCIATION
2018/19 FINANCIAL STATEMENT AND 2019/20 BUDGET**

FINANCIALS

| | | |
|----------------------------------|-------------------------------|-------------------------------|
| BALANCE FORWARD JULY 1, 2018 | July 1, 2018 to June 30, 2019 | July 1, 2019 to June 30, 2020 |
| INTEREST | 30,796.84 | 30,795.57 |
| DUES COLLECTED 7/1/18 TO 6/30/19 | 7.48 | |
| SUBTOTAL BAL FORWARD & DUES | plus 60,893.32 | |
| | 91,697.64 | |
| EXPENSES 7/1/18 TO 6/30/19 | minus 60,902.07 | |
| BALANCE 6/30/19 | <u>30,795.57</u> | <u>41,700.00</u> |
| | | <u>-10,904.43</u> |
| | | PROJECTED EXPENSES |

July 1, 2018 to June 30, 2019

July 1, 2019 to June 30, 2020

BALANCE FORWARD

PROJECTED BUDGET

EXPENSES

| | | | | | |
|---|--|------------------|--------------------------|--|------------------------|
| OPERATORS | | 17,501.45 | TOTAL | | 20,000.00 |
| Sean Stamps | | 10,200.00 | | | |
| Mario Olivas | | 855.00 | | | |
| Frank Hren | | 846.45 | | | |
| Millennium Towing - Leadville | | 5,600.00 | | | |
| EQUIPMENT / MAINTENANCE | | 10,359.74 | TOTAL | | 10,000.00 |
| Fuel, Fluids, ETC. | | 10,359.74 | | | |
| PROJECTS / MAINTENANCE (SUMMER) | | 26,776.73 | TOTAL | | 5,000.00 |
| Road Base & Mag Chloride on 1/2 Peak View, Birch, | | 19,317.73 | | | |
| Quartz, Ridge Road | | 6,250.00 | | | |
| Culverts | | 1,209.00 | | | |
| Mt. Hope / MEWA Project | | | | | |
| OFFICE RELATED | | 1,698.54 | TOTAL | | 1,700.00 |
| Mailings | | 1,024.08 | | | |
| Website / Email Blast | | 300.00 | | | |
| Picnic | | 374.46 | | | |
| INSURANCE & FEES | | 3,264.24 | TOTAL | | 3,500.00 |
| License Plates Plow Truck | | 313.77 | | | |
| License Plates Road Grader | | 0.00 | | | |
| Taxes Pavilion | | 341.62 | | | |
| Insurance Plow Truck | | 1,091.93 | | | |
| Insurance Road Grader and HOA Liability Insurance | | 1,516.92 | | | |
| UTILITIES | | 1,301.37 | TOTAL | | 1,500.00 |
| Water - MEWA | | 300.00 | | | |
| Electric - Sangre De Cristo | | 1,001.37 | | | |
| TOTAL OF EXPENSES | | 60,902.07 | TOTAL OF EXPENSES | | 41,700.00 |
| | | | | | TOTAL PROJECTED |